IETF Administration LLC

Statement of Activity

Reporting Book: ACCRUAL
As of Date: 06/30/2026

		Month Ending 06/30/2026	01/01/2026 Through 06/30/2026			Year Ending 12/31/2026
		Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Revenue					
	Non-Meeting Revenue					
	Contributions:					
	ISOC Contribution Cash	-	7,600,000	7,600,000	-	7,600,000
1	Endowment Contributions	711	119,753	150,000	(30,247)	300,000
	ISOC Contribution (Endowment)	225,354	225,354	225,000	354	225,000
2	Grant Income	-	-	355,000	(355,000)	355,000
	Total Contributions	226,065	7,945,107	8,330,000	(384,893)	8,480,000
	Administrative In-Kind Contribution					
	Conference Services	4,838	29,025	29,025	-	58,050
	Total Administrative In-Kind Contribution	4,838	29,025	29,025	-	58,050
	Other					
3	Interest Income	26,296	120,874	105,000	15,874	195,000
4	Investment Income	42,192	2,341,039	361,306	1,979,733	722,611
	Misc Income	-	1,363	-	1,363	-
	Total Other	68,488	2,463,276	466,306	1,996,970	917,611
	Total Non-Meeting Revenue	299,391	10,437,408	8,825,331	1,612,077	9,455,661
	Meeting Revenue:					
5	Registration Fees	-	726,945	895,835	(168,890)	2,515,485
6	Sponsorship	-	567,532	550,000	17,533	1,580,000
7	Sponsorship - In-Kind	-	40,000	60,000	(20,000)	140,000
8	Hotel Commissions	-	-	36,876	(36,876)	152,782
	Rebates & Comps	-	20,237	15,225	5,012	163,485
	Total Meeting Revenue	-	1,354,714	1,557,936	(203,221)	4,551,752
	Total Revenue	299,391	11,792,122	10,383,267	1,408,855	14,007,413
	Expenses					
	Meeting Expenses:					
	Venue Costs	3,514	578,551	588,276	9,725	1,888,868
16	Travel and Expenses	5,685	239,399	229,278	(10,121)	736,846
	Secretariat - Meeting Support	-	451,309	451,309	-	1,353,926
10	Other Meeting Expenses	3,024	78,434	100,500	22,066	172,000
10	NOC Support	11,905	333,155	378,000	44,845	972,250
9	Sponsorship Supported Services	104	57,977	80,000	22,023	244,000
11	Insurance, Payment Processing, Tax	17,577	95,447	60,715	(34,732)	158,954
12	Site Visits	-	70,658	85,700	15,042	85,700
	Total Meeting Expenses	41,809	1,904,930	1,973,778	68,847	5,612,544
	Operating Expenses					
	Administration:					
	Staff Costs	81,389	497,894	497,040	(853)	1,089,260
13	Operations	71,098	276,643	287,991	11,348	513,982
15	Board Costs	-	40,796	62,002	21,206	87,000
	Secretariat - Admin	58,333	349,998	349,998	-	700,000
	CPA Services	14,620	126,536	130,821	4,284	229,140
14	Legal Services	17,869	118,137	103,800	(14,337)	207,600
	Total Administration	243,309	1,410,004	1,431,652	21,648	2,826,982
	RFC Services:					
15	RFC Production Center	118,017	776,348	818,026	41,679	1,636,052
	RFC Series Editor Replacement	11,000	66,000	66,000	-	132,000
	Independent Submissions Editor	-	-	3,000	3,000	6,000
	Total RFC Services	129,017	842,348	887,026	44,679	1,774,052
	Community Leadership:					
	Secretariat - Community leadership	55,572	333,432	333,432	-	666,859
16	IESG Support	(375)	26,265	13,833	(12,432)	41,500
17	IAB Support	-	-	13,833	13,833	41,500
	IRTF Support	-	594	6,000	5,406	18,000
	NomCom Support	-	-	1,000	1,000	3,000
18	Community Leadership Training	-	-	30,000	30,000	60,000
18	Outreach Program	-	-	12,498	12,498	25,000
18	Diversity Program	-	-	10,002	10,002	20,000
	Total Community Leadership	55,197	360,291	420,598	60,307	875,859

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		Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	IETF Trust:					
	Standard Budget	-	170,000	170,000	-	170,000
	Total IETF Trust	-	170,000	170,000	-	170,000
18	Special Projects	-	-	50,000	50,000	100,000
	Tools:					
15	Staff Costs	103,001	628,350	639,558	11,208	1,302,220
	Secretariat - IT	8,625	51,750	51,750	-	103,500
15	Software Development	-	36,147	131,802	95,655	263,600
	Operations (non-Secretariat)	27,910	153,541	157,998	4,457	316,000
	Review/Audit	-	1,000	-	(1,000)	125,000
19	Capitalization Adjustment	(66,679)	(592,160)	(527,622)	64,538	(1,055,240)
	Total Tools	72,857	278,628	453,486	174,858	1,055,080
20	Depreciation	115,555	609,011	513,500	(95,511)	1,027,000
	Total Operating Expenses	615,935	3,670,282	3,926,262	255,980	7,828,973
	Total Expenses	657,744	5,575,212	5,900,040	324,827	13,441,517
	Total Net Income	(358,353)	6,216,910	4,483,227	1,733,683	565,896

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through June 2026
2	Grant Income is budgeted in June 2026, but the grant has been extended to December 2026 due to delays in the project.
3	Interest income is higher than budgeted through June 2026.
4	Unrealized Gains (Losses) for Investments are not budgeted and make up the variance to date
5	YTD Actuals include registrations for IETF125. IETF125 budgeted 890 onsite & 630 remote with actuals 797 onsite & 718 remote.
6	We have received all budgeted Travel Grant revenue through June 2026. Sponsorship revenue came in above budget for IETF125.
7	In-Kind revenue is budgeted in meeting months; however, in-kind revenue came in below budget for IETF125 through June 2026.
8	Revenue is budgeted during meeting months, but no revenue has been received through June 2026
9	Expenses are budgeted during meeting months. It is expected for actuals to align with the budget when all invoices have been received.
10	Most expenses are budgeted during meeting months, with the exception of some expenses being budgeted in January. It is expected for actuals to align with the budget when all invoices have been received.
11	Most expenses are budgeted during meeting months. Expenses are above budget through June 2026 because of IETF126 & IETF127 credit card fees incurred to date.
12	Site Visits for future meetings are budgeted for in January 2026 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
13	Costs are spread evenly across months for budgeting purposes, with additional costs budgeted in April 2026 for Face to Face Leadership/Staff Meetings, but expenses are below budget through June 2026.
14	Costs are spread evenly across months for budgeting purposes, but expenses are above budget through June 2026. It is expected for the actuals to align at the end of the year.
15	Costs are spread evenly across months for budgeting purposes, but expenses are below budget through June 2026
16	Costs are budgeted during meeting months, but expenses are above budget through June 2026. It is expected for the actuals to align at the end of the year.
17	Costs are budgeted during meeting months, but no expenses have been incurred through June 2026
18	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through June 2026
19	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in above budget through June 2026 due to additional time needed to progress projects before the Grant project could progress.
20	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is higher than budgeted because CapEx is larger than budgeted through June 2026.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.