IETF Administration LLC
Statement of Activity

Reporting Book: ACCRUAL
As of Date: 07/31/2026

		Month Ending 07/31/2026	01/01/2026 Through 07/31/2026			Year Ending 12/31/2026
		Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	Revenue					
	Non-Meeting Revenue					
	Contributions:					
	ISOC Contribution Cash	-	7,600,000	7,600,000	-	7,600,000
1	Endowment Contributions	371	120,124	175,000	(54,876)	300,000
	ISOC Contribution (Endowment)	-	225,354	225,000	354	225,000
2	Grant Income	-	-	355,000	(355,000)	355,000
	Total Contributions	371	7,945,478	8,355,000	(409,522)	8,480,000
	Administrative In-Kind Contribution					
	Conference Services	4,838	33,863	33,863	(1)	58,050
	Total Administrative In-Kind Contribution	4,838	33,863	33,863	(1)	58,050
	Other					
3	Interest Income	25,716	146,590	130,000	16,590	195,000
4	Investment Income	(30,209)	2,310,829	421,524	1,889,305	722,611
	Misc Income	-	1,363	-	1,363	-
	Total Other	(4,493)	2,458,782	551,524	1,907,259	917,611
	Total Non-Meeting Revenue	716	10,438,123	8,940,387	1,497,736	9,455,661
	Meeting Revenue:					
	Registration Fees	1,091,888	1,818,833	1,815,960	2,873	2,515,485
5	Sponsorship	466,666	1,034,200	1,065,000	(30,801)	1,580,000
6	Sponsorship - In-Kind	9,600	49,600	100,000	(50,400)	140,000
7	Hotel Commissions	-	-	97,835	(97,835)	152,782
8	Local Funding Recoveries	46,718	66,954	81,240	(14,285)	163,485
	Total Meeting Revenue	1,614,872	2,969,587	3,160,035	(190,448)	4,551,752
	Total Revenue	1,615,588	13,407,710	12,100,422	1,307,288	14,007,413
	Expenses					
	Meeting Expenses:					
15	Venue Costs	274,916	853,467	1,174,868	321,401	1,888,868
15	Travel and Expenses	130,133	369,532	508,723	139,191	736,846
	Secretariat - Meeting Support	451,309	902,618	902,618	-	1,353,926
10	Other Meeting Expenses	32,664	111,098	137,000	25,902	172,000
10	NOC Support	179,839	512,995	692,750	179,756	972,250
9	Sponsorship Supported Services	78,468	136,444	160,000	23,556	244,000
11	Insurance, Payment Processing, Tax	32,212	127,659	113,219	(14,440)	158,954
12	Site Visits	-	70,659	85,700	15,042	85,700
	Total Meeting Expenses	1,179,541	3,084,472	3,774,878	690,406	5,612,544
	Operating Expenses					
	Administration:					
	Staff Costs	88,416	586,309	579,880	(6,429)	1,089,260
13	Operations	25,407	302,049	325,656	23,607	513,982
14	Board Costs	303	41,100	66,169	25,070	87,000
	Secretariat - Admin	58,333	408,331	408,331	-	700,000
	CPA Services	14,653	141,189	147,208	6,018	229,140
	Legal Services	11,800	129,937	121,100	(8,837)	207,600
	Total Administration	198,912	1,608,915	1,648,344	39,428	2,826,982
	RFC Services:					
14	RFC Production Center	130,124	906,472	954,364	47,892	1,636,052
	RFC Series Editor Replacement	11,000	77,000	77,000	-	132,000
	Independent Submissions Editor	1,256	1,256	3,500	2,244	6,000
	Total RFC Services	142,380	984,728	1,034,864	50,136	1,774,052
	Community Leadership:					
	Secretariat - Community leadership	55,572	389,004	389,004	-	666,859
	IESG Support	2,435	28,700	27,666	(1,034)	41,500
15	IAB Support	572	572	27,666	27,094	41,500
	IRTF Support	2,411	3,005	12,000	8,995	18,000
	NomCom Support	-	-	2,000	2,000	3,000
16	Community Leadership Training	-	-	35,000	35,000	60,000
16	Outreach Program	-	-	14,581	14,581	25,000
16	Diversity Program	-	-	11,669	11,669	20,000
	Total Community Leadership	60,990	421,281	519,586	98,305	875,859

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		Actual	YTD Actual	YTD Budget	YTD Variance	Annual Budget
	IETF Trust:					
	Standard Budget	-	170,000	170,000	-	170,000
	Total IETF Trust	-	170,000	170,000	-	170,000
	Special Projects	-	-	58,333	58,333	100,000
	Tools:					
14	Staff Costs	99,908	728,258	746,151	17,893	1,302,220
	Secretariat - IT	8,625	60,375	60,375	-	103,500
	Research/Analysis/Design	7,500	7,500	-	(7,500)	-
14	Software Development	-	36,147	153,769	117,622	263,600
	Operations (non-Secretariat)	28,292	181,833	184,331	2,498	316,000
	Review/Audit	-	1,000	-	(1,000)	125,000
17	Capitalization Adjustment	(81,299)	(673,459)	(615,559)	57,900	(1,055,240)
	Total Tools	63,026	341,654	529,067	187,413	1,055,080
18	Depreciation	115,602	724,614	599,083	(125,531)	1,027,000
	Total Operating Expenses	580,910	4,251,192	4,559,277	308,085	7,828,973
	Total Expenses	1,760,451	7,335,664	8,334,155	998,491	13,441,517
	Total Net Income	(144,863)	6,072,046	3,766,267	2,305,779	565,896

1	Endowment contributions are spread evenly across months for budgeting purposes; however, actuals are below budget through July 2026
2	Grant Income is budgeted in June 2026, but the grant has been extended to December 2026 due to delays in the project.
3	Interest income is higher than budgeted through July 2026.
4	Unrealized Gains (Losses) for Investments are not budgeted and make up the variance to date
5	We have received all budgeted Travel Grant revenue through July 2026. Sponsorship revenue came in above budget for IETF125 but below budget for IETF126.
6	In-Kind revenue is budgeted in meeting months; however, in-kind revenue came in below budget for IETF125 and IETF126 through July 2026.
7	Revenue is budgeted during meeting months, but no revenue has been received through July 2026
8	Revenue is budgeted during meeting months, but revenue is below budget for IETF125 and IETF126 through July 2026.
9	Expenses are budgeted during meeting months. It is expected for actuals to align with the budget when all invoices have been received.
10	Most expenses are budgeted during meeting months, with the exception of some expenses being budgeted in January. It is expected for actuals to align with the budget when all invoices have been received.
11	Most expenses are budgeted during meeting months. Expenses are above budget through July 2026 because of IETF126 & IETF127 credit card fees incurred to date.
12	Site Visits for future meetings are budgeted for in January 2026 but actuals are recorded on a monthly basis. It is expected for the actuals to align at the end of the year.
13	Costs are spread evenly across months for budgeting purposes, with additional costs budgeted in April 2026 for Face to Face Leadership/Staff Meetings, but expenses are below budget through July 2026.
14	Costs are spread evenly across months for budgeting purposes, but expenses are below budget through July 2026
15	Costs are budgeted during meeting months, but expenses are below budget through July 2026. It is expected for the actuals to align when all invoices are received.
16	Costs are spread evenly across months for budgeting purposes, but no expenses have been incurred through July 2026
17	Costs are spread evenly across months for budgeting purposes, however, costs to be capitalized came in above budget through July 2026 due to additional time needed to progress projects before the Grant project could progress.
18	Costs are spread evenly across months for budgeting purposes, however, monthly depreciation expense is higher than budgeted because CapEx is larger than budgeted through July 2026.

Modified Cash Basis. No Assurance Provided. Disclosures Omitted.